

BELLEVIEW VILLAGE METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

DECEMBER 31, 2020

BELLEVUE VILLAGE METROPOLITAN DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2020

	General	Debt Service	Capital Projects	Total
ASSETS				
Cash - Checking	\$ 5,438	\$ 24	\$ 9,885	\$ 15,347
UMB - Bond Fund - Series 2020	-	343,540	-	343,540
UMB - Surplus Fund - Series 2020	-	302,759	-	302,759
Accounts receivable	7,500	-	-	7,500
Receivable from County Treasurer	10	24	-	34
Property Tax receivable	26,942	67,356	-	94,298
TOTAL ASSETS	\$ 39,890	\$ 713,703	\$ 9,885	\$ 763,478
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
CURRENT LIABILITIES				
Accounts payable	\$ 20,104	\$ -	\$ 9,885	\$ 29,989
Total Liabilities	20,104	-	9,885	29,989
DEFERRED INFLOWS OF RESOURCES				
Deferred property tax	26,942	67,356	-	94,298
Total Deferred Inflows of Resources	26,942	67,356	-	94,298
FUND BALANCES				
Total Fund Balances	(7,156)	646,347	-	639,191
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 39,890	\$ 713,703	\$ 9,885	\$ 763,478

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

**BELLEVIEW VILLAGE METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020**

GENERAL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property taxes	\$ 1,470	\$ 1,470	\$ -
Specific ownership tax	110	110	-
Developer advance	96,000	96,002	2
Other revenue	40,820	-	(40,820)
TOTAL REVENUES	<u>138,400</u>	<u>97,582</u>	<u>(40,818)</u>
EXPENDITURES			
Accounting	28,000	27,113	887
County Treasurer's fee	22	22	-
Dues and licenses	500	469	31
Insurance and bonds	3,500	2,910	590
District management	11,000	13,050	(2,050)
Legal services	48,500	47,578	922
Miscellaneous	100	34	66
Election expense	1,500	1,486	14
Contingency	31,878	-	31,878
TOTAL EXPENDITURES	<u>125,000</u>	<u>92,662</u>	<u>32,338</u>
NET CHANGE IN FUND BALANCES	13,400	4,920	(8,480)
FUND BALANCES - BEGINNING	<u>262</u>	<u>(12,077)</u>	<u>(12,339)</u>
FUND BALANCES - ENDING	<u>\$ 13,662</u>	<u>\$ (7,157)</u>	<u>\$ (20,819)</u>

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SUPPLEMENTARY INFORMATION

**BELLEVIEW VILLAGE METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020**

DEBT SERVICE FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property taxes	\$ 3,675	\$ 3,675	\$ -
Specific ownership tax	294	274	(20)
Interest income	-	18	18
TOTAL REVENUES	<u>3,969</u>	<u>3,967</u>	<u>(2)</u>
EXPENDITURES			
County Treasurer's fee	55	55	-
Paying agent fees	5,000	-	5,000
Bond interest Senior Bonds	200,000	44,850	155,150
Contingency	294,945	-	294,945
TOTAL EXPENDITURES	<u>500,000</u>	<u>44,905</u>	<u>455,095</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(496,031)	(40,938)	455,093
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	500,000	687,285	187,285
TOTAL OTHER FINANCING SOURCES (USES)	<u>500,000</u>	<u>687,285</u>	<u>187,285</u>
NET CHANGE IN FUND BALANCES	3,969	646,347	642,378
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 3,969</u>	<u>\$ 646,347</u>	<u>\$ 642,378</u>

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**BELLEVUE VILLAGE METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020**

CAPITAL PROJECTS FUND

	Annual Budget	Year to Date Actual	Variance
REVENUES			
Interest income	\$ 100	\$ 64	\$ (36)
Developer advance	3,250,000	3,207,241	(42,759)
Other revenue	1,279,900	-	(1,279,900)
Bond Proceeds	3,470,000	3,470,000	-
TOTAL REVENUES	8,000,000	6,677,305	(1,322,695)
EXPENDITURES			
Repay developer advance	2,500,000	2,463,493	36,507
Engineering	20,000	19,702	298
Bond Issue Costs	350,000	338,082	11,918
Capital outlay	3,200,000	3,168,743	31,257
Contingency	1,240,000	-	1,240,000
TOTAL EXPENDITURES	7,310,000	5,990,020	1,319,980
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	690,000	687,285	(2,715)
OTHER FINANCING SOURCES (USES)			
Transfers to other fund	(690,000)	(687,285)	2,715
TOTAL OTHER FINANCING SOURCES (USES)	(690,000)	(687,285)	2,715
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ -

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Bellevue Village Metropolitan District
Schedule of Cash Position
December 31, 2020
Updated as of February 9, 2021

	General Fund	Debt Service Fund	Capital Projects Fund	Total
<u>Checking Account - First Bank</u>				
Balance as of 12/31/20	\$ 15,323.12	\$ 24.00	\$ -	\$ 15,347.12
Subsequent activities:				
01/08/21 Return from McGeady	7,500.00	-	-	7,500.00
01/10/21 Property Tax Deposit	9.80	24.40	-	34.20
01/21/21 PNP Deposit	1.00	-	-	1.00
<i>Anticipated Developer Advance - Request No. 11</i>	<i>8,500.00</i>	-	-	<i>8,500.00</i>
<i>Anticipated Vouchers Payable</i>	<i>(30,247.50)</i>	-	-	<i>(30,247.50)</i>
<i>Anticipated Balance</i>	<u><i>1,086.42</i></u>	<u><i>48.40</i></u>	<u><i>-</i></u>	<u><i>1,134.82</i></u>
<u>UMB Bond Fund - Series 2020</u>				
Balance as of 12/31/20	-	343,540.02	-	343,540.02
Subsequent activities: None				
<i>Anticipated Balance</i>	<u><i>-</i></u>	<u><i>343,540.02</i></u>	<u><i>-</i></u>	<u><i>343,540.02</i></u>
<u>UMB Surplus Fund - Series 2020</u>				
Balance as of 12/31/20	-	302,758.54	-	302,758.54
Subsequent activities: None				
<i>Anticipated Balance</i>	<u><i>-</i></u>	<u><i>302,758.54</i></u>	<u><i>-</i></u>	<u><i>302,758.54</i></u>
<u>UMB Senior Bond Fund - Series 2020</u>				
Balance as of 12/31/20	-	0.27	-	0.27
Subsequent activities: None				
<i>Anticipated Balance</i>	<u><i>-</i></u>	<u><i>0.27</i></u>	<u><i>-</i></u>	<u><i>0.27</i></u>
<i>Anticipated Balances</i>	<u><u><i>1,086.42</i></u></u>	<u><u><i>646,347.23</i></u></u>	<u><u><i>-</i></u></u>	<u><u><i>647,433.65</i></u></u>

Yield Information as of 12/31/2020:

UMB invested in Money Market Funds - 0.01%

BELLEVIEW VILLAGE METROPOLITAN DISTRICT
Property Taxes Reconciliation
2020

	Current Year								Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Due To County	Net Amount Received	% of Total Property Taxes Received		Total Property Taxes Received	% of Total Property Taxes Received	
								Monthly	Y-T-D		Monthly	Y-T-D
Beg Balance												
January	\$ -	\$ -	\$ 37.11	\$ -	\$ -	\$ -	\$ 37.11	0.00%	0.00%	\$ -	0.00%	0.00%
February	-	-	31.13	-	-	-	31.13	0.00%	0.00%	-	0.00%	0.00%
March	-	-	23.67	-	-	-	23.67	0.00%	0.00%	-	0.00%	0.00%
April	39.60	-	22.27	-	(0.59)	-	61.28	0.77%	0.77%	-	0.00%	0.00%
May	-	-	25.94	-	-	-	25.94	0.00%	0.77%	3,654.87	100.00%	100.00%
June	-	-	38.54	-	-	-	38.54	0.00%	0.77%	-	0.00%	100.00%
July	-	-	36.60	-	-	-	36.60	0.00%	0.77%	-	0.00%	100.00%
August	5,105.27	-	30.76	-	(76.58)	-	5,059.45	99.23%	100.00%	-	0.00%	100.00%
September	-	-	34.98	-	-	-	34.98	0.00%	100.00%	-	0.00%	100.00%
October	-	-	36.30	-	-	-	36.30	0.00%	100.00%	-	0.00%	100.00%
November	-	-	33.01	-	-	-	33.01	0.00%	100.00%	-	0.00%	100.00%
December	-	-	34.20	-	-	-	34.20	0.00%	100.00%	-	0.00%	100.00%
	\$ 5,144.87	\$ -	\$ 384.51	\$ -	\$ (77.17)	\$ -	\$ 5,452.21	100.00%	100.00%	\$ 3,654.87	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 1,470.00	28.57%	\$ 1,469.96	100.00%
Debt Service Fund	3,675.00	71.43%	3,674.91	100.00%
	\$ 5,145.00	100.00%	\$ 5,144.87	100.00%

Specific Ownership Tax

General Fund	\$ 118.00	28.64%	\$ 110.12	93.32%
Debt Service Fund	294.00	71.36%	274.39	93.33%
	\$ 412.00	100.00%	\$ 384.51	93.33%

Treasurer's Fees

General Fund	\$ 22.00	28.57%	\$ 22.05	100.23%
Debt Service Fund	55.00	71.43%	55.12	100.22%
	\$ 77.00	100.00%	\$ 77.17	100.22%

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