

BELLEVIEW VILLAGE METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

DECEMBER 31, 2019

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BELLEVIEW VILLAGE METROPOLITAN DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2019

	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
ASSETS				
Cash - Checking	\$ 373	\$ -	\$ -	\$ 373
Receivable from County Treasurer	27	-	-	27
Property Tax receivable	1,470	3,675	-	5,145
TOTAL ASSETS	<u>\$ 1,870</u>	<u>\$ 3,675</u>	<u>\$ -</u>	<u>\$ 5,545</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
CURRENT LIABILITIES				
Accounts payable	\$ 12,477	\$ -	\$ -	\$ 12,477
Total Liabilities	<u>12,477</u>	<u>-</u>	<u>-</u>	<u>12,477</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred property tax	1,470	3,675	-	5,145
Total Deferred Inflows of Resources	<u>1,470</u>	<u>3,675</u>	<u>-</u>	<u>5,145</u>
FUND BALANCES				
Restricted	125	-	-	125
Unassigned	(12,202)	-	-	(12,202)
Total Fund Balances	<u>(12,077)</u>	<u>-</u>	<u>-</u>	<u>(12,077)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 1,870</u>	<u>\$ 3,675</u>	<u>\$ -</u>	<u>\$ 5,545</u>

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No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

BELLEVIEW VILLAGE METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2019

GENERAL FUND

	Annual Budget	Year to Date Actual	Variance
REVENUES			
Property taxes	\$ 3,682	\$ 3,683	\$ 1
Specific ownership tax	221	314	93
Interest income	-	145	145
TOTAL REVENUES	<u>3,903</u>	<u>4,142</u>	<u>239</u>
EXPENDITURES			
Accounting	30,000	13,648	16,352
County Treasurer's fee	55	57	(2)
Dues and licenses	1,000	200	800
Insurance and bonds	6,000	1,298	4,702
Legal services	44,400	27,729	16,671
Miscellaneous	13,055	-	13,055
Contingency	5,490	-	5,490
TOTAL EXPENDITURES	<u>100,000</u>	<u>42,932</u>	<u>57,068</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(96,097)	(38,790)	57,307
OTHER FINANCING SOURCES (USES)			
Developer advance	45,000	22,350	(22,650)
TOTAL OTHER FINANCING SOURCES (USES)	<u>45,000</u>	<u>22,350</u>	<u>(22,650)</u>
NET CHANGE IN FUND BALANCES	(51,097)	(16,440)	34,657
FUND BALANCES - BEGINNING	<u>5,396</u>	<u>4,363</u>	<u>(1,033)</u>
FUND BALANCES - ENDING	<u>\$ (45,701)</u>	<u>\$ (12,077)</u>	<u>\$ 33,624</u>

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SUPPLEMENTARY INFORMATION

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BELLEVIEW VILLAGE METROPOLITAN DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2019

DEBT SERVICE FUND

	Annual Budget	Year to Date Actual	Variance
REVENUES			
TOTAL REVENUES	-	-	-
EXPENDITURES			
TOTAL EXPENDITURES	-	-	-
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ -

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BELLEVIEW VILLAGE METROPOLITAN DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2019

CAPITAL PROJECTS FUND

	Annual Budget	Year to Date Actual	Variance
REVENUES			
TOTAL REVENUES			
EXPENDITURES			
Capital outlay	150,000	102,204	47,796
TOTAL EXPENDITURES	150,000	102,204	47,796
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(150,000)	(102,204)	47,796
OTHER FINANCING SOURCES (USES)			
Developer advance	150,000	102,204	(47,796)
TOTAL OTHER FINANCING SOURCES (USES)	150,000	102,204	(47,796)
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ -

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Belleview Village Metropolitan District
Schedule of Cash Position
December 31, 2019
Updated as of January 31, 2020

	General Fund	Total
<u>1st Bank - Belleview Village MD</u>		
Balance as of 12/31/19	\$ 372.80	\$ 372.80
Subsequent activities:		
01/10/20 Property Tax Deposit	27.13	27.13
01/10/20 Developer Advance - Request No. 3	8,000.00	8,000.00
01/10/20 Check #'s 1032-1034	(7,996.84)	(7,996.84)
<i>Anticipated Developer Advance - Request No. 4</i>	7,500.00	7,500.00
<i>Anticipated Vouchers Payable - Request No. 4</i>	(7,390.27)	(7,390.27)
<i>Anticipated Balance</i>	\$ 512.82	\$ 512.82

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BELLEVUE VILLAGE METROPOLITAN DISTRICT
Property Taxes Reconciliation
2019

	Current Year							Prior Year					
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Due To County	Net Amount Received	% of Total Property Taxes Received		Total Property Taxes Received	% of Total Property Taxes Received		
								Monthly	Y-T-D		Monthly	Y-T-D	
Beg Balance													
January	\$ -	\$ -	\$ 29.09	\$ -	\$ -	\$ -	\$ 29.09	0.00%	0.00%	\$ -	0.00%	0.00%	
February	-	-	23.01	-	-	-	23.01	0.00%	0.00%	-	0.00%	0.00%	
March	-	-	21.78	-	-	-	21.78	0.00%	0.00%	-	0.00%	0.00%	
April	-	-	24.01	-	-	-	24.01	0.00%	0.00%	-	0.00%	0.00%	
May	27.64	-	26.88	-	(0.41)	-	54.11	0.75%	0.75%	3,654.87	100.00%	100.00%	
June	-	-	24.63	-	-	-	24.63	0.00%	0.75%	-	0.00%	100.00%	
July	-	-	29.26	-	-	-	29.26	0.00%	0.75%	-	0.00%	100.00%	
August	3,654.87	-	28.05	146.20	(57.02)	-	3,772.10	99.26%	100.01%	-	0.00%	100.00%	
September	-	-	24.70	-	-	-	24.70	0.00%	100.01%	-	0.00%	100.00%	
October	-	-	30.97	-	-	-	30.97	0.00%	100.01%	-	0.00%	100.00%	
November	-	-	24.28	-	-	-	24.28	0.00%	100.01%	-	0.00%	100.00%	
December	-	-	27.13	-	-	-	27.13	0.00%	100.01%	-	0.00%	100.00%	
	\$ 3,682.51	\$ -	\$ 313.79	\$ 146.20	\$ (57.43)	\$ -	\$ 4,085.07	100.01%	100.01%	\$ 3,654.87	100.00%	100.00%	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 3,682.00	100.00%	\$ 3,682.51	100.01%
	\$ 3,682.00	100.00%	\$ 3,682.51	100.01%

Specific Ownership Tax

General Fund	\$ 221.00	100.00%	\$ 313.79	141.99%
	\$ 221.00	100.00%	\$ 313.79	141.99%

Treasurer's Fees

General Fund	\$ 55.00	100.00%	\$ 57.43	104.42%
	\$ 55.00	100.00%	\$ 57.43	104.42%

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